



Legal Department, 17th Floor
800 Boylston Street, Boston, Massachusetts 02199

JOHN COPE-FLANAGAN
Assistant General Counsel

NSTAR Electric & Gas Corporation

Direct Dial:(617) 424-2103

Telecopier:(617) 424-2733

John.Cope-Flanagan@Nstaronline.com

January 30, 2002

Mary L. Cottrell, Secretary
Department of Telecommunications & Energy
One South Station, 2nd Floor
Boston, Massachusetts 02110

Re: Cambridge Electric Light Company
D.T.E. 01-94

Dear Madam Secretary:

Cambridge Electric Light Company (the "Company") is pleased to supply its responses to the information requests listed on the attached sheet.

Sincerely,

A handwritten signature in black ink that reads "John Cope-Flanagan". The signature is fluid and cursive, with the first and last names being more prominent.

John Cope-Flanagan

Enclosures

cc: Jesse S. Reyes, Hearing Officer (2 copies)
Esat Serhat Guney, Analyst, Rates and Revenue Requirements Division
Joseph Tiernan, Analyst, Rates and Revenue Requirements Division
Miguel Maravi, Analyst, Rates and Revenue Requirements Division
Alexander Cochis, Esq., Assistant Attorney General
Carrol R. Wasserman, Esq.
David Rosenzweig, Esq.
Stephen Klionsky, Esq.

Responses to Information Requests

AG-1-15

AG-1-30

January 30, 2002

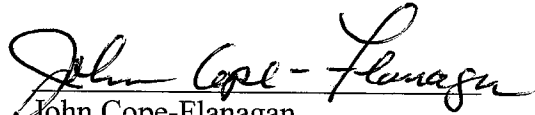
**COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY**

Cambridge Electric Light Company)
_____))
_____)

D.T.E. 01-94

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing responses to information requests in accordance with Department rules.



John Cope-Flanagan

Attorney for
NSTAR Electric & Gas Corporation
800 Boylston St., Floor 17
Boston, MA 02199

DATED: January 30, 2002

Information Request AG-1-15

Please provide all documents, correspondence and other communications, both internal and external, regarding any transition/energy/capacity type agreement NStar contemplated entering into as part of the sale of its generating units. The response must include all analyses and work papers associated with the development of prices for any and all components of any contemplated transition arrangement. Include all communications received by Cambridge and / or NStar regarding transition arrangements.

Response

For information relating to the purchase power agreement that is part of the sales transaction of the Vermont Yankee Nuclear Power Station, please see the responses to the following Information Requests: AG-1-12; AG-1-13; and AG-1-26

Information Request AG-1-30

Discuss in detail how each of the bids were evaluated by J.P. Morgan and / or the Cambridge Electric Light Company, including any corporate affiliates, subsidiaries and parents, regarding the auction sale of the Vermont Yankee Nuclear Power Station.

Response

Please see Attachment AG-1-26(c) for an explanation of the process JPMorgan used in evaluating the binding bids. Please also see Attachment AG-1-18(e) for the actual models used.

The Company's review consisted of: (i) reviewing the analyses prepared by JP Morgan on behalf of Vermont Yankee Nuclear Power Corporation ("Vermont Yankee"); (ii) reviewing financial information provided by Vermont Yankee; (iii) preparing a separate sensitivity analysis using a forward electricity price forecast prepared by an independent consulting firm, Henwood Associates; (iv) considering the components of each offer, including the price to be paid and the terms of any required purchase power contract; (v) considering whether any offer included features that would either assist in securing required regulatory approvals or would make receipt of required regulatory approvals difficult, time consuming or unlikely; (vi) making inquiries of JP Morgan; (vii) participating in meetings and telephone calls of the Sale Committee; (viii) participating in meetings and telephone calls of the Vermont Yankee Board of Directors; (ix) considering proposed contractual provisions, conditions to closing and financial assurance terms; and (x) otherwise analyzing the benefits of the offers.

On the basis of that review, the Company determined that the Entergy offer that was accepted and is the subject of this proceeding was the offer that offered the maximum mitigation to customers, on the best terms to effect a divestiture of the Vermont Yankee plant within a reasonable time, with the most acceptable purchase power terms, and with the highest likelihood of obtaining all required regulatory approvals from federal and state regulators, including Vermont regulators and the other state regulators including the Department.